

Statistics of Urban Municipal Electric Utilities of Ontario Supplied by the Commission.—The Commission exercises supervisory functions over the electrical utilities owned and operated by the partner municipalities, and has introduced a uniform accounting system which enables the Commission to present in its Annual Reports consolidated balance sheets and operating reports regarding these utilities. These statistics relate to about 90 p.c. of the retail customers supplied by the undertaking. Summary statistics regarding service to rural consumers are given in Table 14.

Statistics of the assets and liabilities of the electric departments of urban municipalities served by the Hydro-Electric Power Commission are given in Table 12. These show, for 1935, total assets of \$144,850,496 as compared with liabilities of \$43,134,006. Of the difference, \$53,479,947 is allotted as reserves, leaving a surplus of \$48,236,543. The item "equities in hydro systems", listed under both assets and reserves, relates to the sinking fund equities acquired by the individual municipalities in their collective generation and transmission undertaking administered by the Hydro-Electric Power Commission. All other items relate to the local distributing systems operated individually by the urban municipalities which are partners in the Hydro undertaking. In computing the percentage of net debt to total assets the equity in Hydro systems is not taken into account. It will be noted that between 1931 and 1935 total assets have increased by \$19,312,638, while total liabilities have decreased by \$9,065,262.

12.—Consolidated Statement of Assets, Liabilities, Reserves and Surpluses of Electric Departments of Urban Municipalities Served by the Ontario Hydro-Electric Power Commission, calendar years 1931-35.

Item.	1931.	1932.	1933.	1934.	1935.
Numbers of municipalities included.....	275	280	282	282	284
Assets—					
PLANT.					
Land and buildings.....	8,407,664	9,503,744	10,186,471	10,262,693	10,381,191
Substation equipment.....	21,013,957	22,288,782	22,306,801	22,327,619	22,072,115
Distribution systems—overhead.....	19,918,356	20,866,767	21,152,681	21,353,726	21,650,568
Distribution systems—underground.....	5,361,627	5,820,057	5,945,226	6,031,768	6,068,725
Line transformers.....	8,649,875	9,392,662	9,478,605	9,635,279	9,678,578
Meters.....	8,106,203	8,403,252	8,514,165	8,624,505	8,767,892
Street lighting equipment—regular.....	2,205,613	2,257,618	2,381,599	2,395,296	2,420,239
Street lighting equipment—ornamental.....	1,456,743	1,545,355	1,458,444	1,464,307	1,486,303
Miscellaneous construction expenses.....	3,827,132	4,120,926	4,040,860	3,907,360	3,616,987
Steam or hydraulic plants.....	458,374	498,232	502,979	494,933	496,050
Old plants.....	7,146,438	4,989,655	5,016,756	4,978,079	4,917,917
Plants not distributed.....	—	200,000	200,000	200,000	200,000
Totals, Plant.....	86,551,982	89,887,050	91,184,587	91,675,565	91,756,565
OTHER.					
Bank and cash balances.....	2,738,320	3,185,442	1,696,469	2,215,914	2,927,486
Securities and investments.....	1,999,846	2,059,325	2,163,785	2,382,447	2,593,634
Accounts receivable.....	3,957,973	3,683,059	3,746,911	4,001,596	4,363,298
Inventories.....	1,276,531	1,232,209	1,226,043	1,110,705	1,212,063
Sinking funds on local debentures.....	8,735,051	9,099,211	9,386,177	9,161,420	9,086,152
Equities in H.E.P.C. systems.....	20,103,276	23,066,130	26,045,679	29,274,341	32,609,980
Other assets.....	174,879	163,638	253,582	289,158	301,318
Totals, Assets.....	125,537,858	132,376,064	135,703,253	140,111,146	144,850,496
Liabilities—					
Debenture balances.....	44,594,400	45,133,306	42,606,145	39,646,990	36,667,081
Accounts payable.....	5,382,306	3,512,725	3,320,486	3,149,035	2,931,934
Bank overdrafts.....	312,576	298,910	206,398	143,557	72,085
Other liabilities.....	1,909,986	3,740,376	3,787,725	3,669,008	3,462,906
Totals, Liabilities.....	52,199,268	52,685,317	49,920,754	46,608,590	43,134,006